

Tricon Expands into Africa with Strategic Investment in West African Group



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Houston, Texas – Tricon, a global leader in the distribution of plastics and chemicals, has signed an agreement to subscribe for a 25 percent stake in West African International Proprietary Limited (WAG), which forms part of the enX Group of Companies, marking its first strategic expansion into Africa's distribution sector.

"This investment underscores our commitment to expanding our global footprint and supporting regional markets with world-class distribution capabilities," said Ignacio Torras, Tricon President & CEO. "We see tremendous potential in Africa's growing demand for high-quality chemical and plastic distribution, and we are excited to work alongside enX and WAG to deliver greater access, efficiency and service for customers."

WAG, headquartered in Durban, is a well-established player in the African market and a leading reseller and distributor of polymers, rubber, fillers, and specialized chemicals. The partnership combines WAG's regional expertise with Tricon's global network and logistics platform, enabling both companies to strengthen customer offerings across key African markets.

enX Group CEO, Robert Lumb, added: "This strategic collaboration enhances WAG's ability to scale, streamline logistics, and create added value for our customers through Tricon's international reach and market insights." The partnership is expected to be fully operational by the end of April 2025, with immediate collaboration on streamlining supply chain operations and expanding service offerings in key African markets.

About Tricon

With over 28 years in business, Tricon is an industry leader in the global trade and distribution of chemicals. Our purpose is to efficiently and sustainably connect the world with essential goods. We do that by providing logistics, financing, risk management, sustainability, market intelligence, distribution, and technical support to thousands of business partners in over 120 countries.

About enX Group

enX is listed on the Johannesburg Stock Exchange, headquartered in Johannesburg, South Africa and is the manufacturer and distributor of quality branded power equipment and a distributor of quality branded chemicals.

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